

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: West Hendred Parish Council

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	21,459	16,999					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,820	10,820	0	0.00%	NO	NO		
3 Total Other Receipts	2,337	3,256	-919	28.22%	YES	NO		Bank interest +£262; Grants +£606; Donation -£282; VAT Refund -£1505
4 Staff Costs	3,249	3,041	208	6.84%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,982	6,575	-593	9.02%	NO	NO		
7 Balances Carried Forward	25,385	21,459	3,926	18.30%	YES	NO		Funds into EMR toward cost of new play equipment & village maintenance + £3715
8 Total Cash and Short Term Investments	25,385	21,459	3,926	18.30%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	34,266	34,212	54	0.16%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		